

PRESS RELEASE

31 October 2014

FOR IMMEDIATE RELEASE



CARIMIN PETROLEUM BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 60,700,000 NEW ORDINARY SHARES AND OFFER FOR SALE OF 5,890,000 EXISTING ORDINARY SHARES OF RM0.50 EACH AT AN ISSUE /OFFER PRICE OF RM1.10 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") (formerly known as Equiniti Services Sdn Bhd) wishes to announce that the IPO of Carimin Petroleum Berhad ("Carimin") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. The Public Issue of 60,700,000 new ordinary shares of RM0.50 each in the following manner:
 - 11,694,000 new ordinary shares available for application by the Malaysian public;
 - 3,000,000 new ordinary shares available for application by the eligible directors and employees; and
 - 46,006,000 new ordinary shares available for private placement to identified investors; and
2. The Offer for Sale of 5,890,000 existing Shares available for private placement to identified investors.

A total of 13,421 applications for 269,663,700 IPO Shares with a value of **RM296,630,070** were received from the Malaysian public for 11,694,000 IPO Shares made available for public subscription, which represents an overall oversubscription rate of **22.06** times.

The 3,000,000 IPO Shares available for application by the eligible directors and eligible employees have been fully subscribed.

In addition, the placement agent has confirmed that 51,896,000 IPO Shares available for private placement to identified investors have been fully placed out.

Notices of allotment will be mailed to all successful applicants on or before 7 November 2014.

M&A Securities Sdn Bhd is the Adviser, Underwriter and Placement Agent for this IPO exercise.

TIIH as the Issuing House

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