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PRESS RELEASE

18 JULY 2014 **FOR IMMEDIATE RELEASE**

HENG HUAT RESOURCES GROUP BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 46,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AND OFFER FOR SALE OF 14,660,000 EXISTING ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE/OFFER PRICE OF RM0.45 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION

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Equiniti Services Sdn Bhd ("Equiniti") wishes to announce that the IPO of Heng Huat Resources Group Berhad ("Heng Huat") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. The Public Issue of 46,500,000 new ordinary shares of RM0.10 each in Heng Huat ("Shares") allocated in the following manner:
   - 7,000,000 new Shares available for application by the Malaysian public;
   - 5,000,000 new Shares available for application by the eligible employees and persons who have contributed to the success of Heng Huat Group;
   - 12,200,000 new Shares available for private placement to selected investors; and
   - 22,300,000 new Shares available for private placement to Bumiputera Investors approved by the Ministry of International Trade and Industry ("MITI"); and

2. The Offer for Sale of 14,660,000 existing Shares allocated by way of private placement to selected investors.

A total of 14,863 applications for 428,720,100 Shares with a value of **RM192,924,045** were received from the Malaysian public for the 7,000,000 new Shares made available for public subscription, which represents an overall oversubscription rate of **60.25** times. For the Bumiputera portion, a total of 7,130 applications for 197,023,300 Shares were received which represents an oversubscription rate of 55.29 times. For the public portion, a total of 7,733 applications for 231,696,800 Shares were received which represents an oversubscription rate of 65.20 times.

In addition, the Placement Agent has confirmed that 26,860,000 Shares made available for private placement to selected investors have been fully placed out. A total of 1,012,100 unsubscribed Shares by the Bumiputera Investors under the MITI Tranche have been made available for application by the Bumiputera public as set out in the Prospectus dated 30 June 2014.

Notices of allotment will be mailed to all successful applicants on or before 24 July 2014.

Kenanga Investment Bank Berhad is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise. **Wyncorp Advisory Sdn Bhd** is the Corporate Finance Adviser.

Equiniti as the Issuing House