equiniti

PRESS RELEASE

7 JULY 2014 **FOR IMMEDIATE RELEASE**

TMB
Tanah Makmur Berhad

TANAH MAKMUR BERHAD

INITIAL PUBLIC OFFERING OF 101,590,000 ORDINARY SHARES OF RM0.50 EACH IN TANAH MAKMUR BERHAD ("TANAH MAKMUR") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ORDINARY SHARES OF RM0.50 EACH ("SHARES") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 52,140,000 NEW SHARES AND OFFER FOR SALE OF 49,450,000 EXISTING SHARES AT AN IPO PRICE OF RM1.25 PER IPO SHARE ("IPO")

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Equiniti Services Sdn Bhd ("Equiniti") wishes to announce that the IPO of Tanah Makmur Berhad ("Tanah Makmur") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. Institutional offering of 75,184,000 IPO Shares to Malaysian institutional and selected investors at RM1.25 per IPO Share; and

2. Retail offering of 26,406,000 IPO Shares to the following at RM1.25 per IPO Share:
   - 20,000,000 IPO Shares available for application by the Malaysian public; and
   - 6,406,000 IPO Shares available for application by the eligible directors, eligible employees and eligible persons who have contributed to the success of Tanah Makmur group.

A total of 16,828 applications for 309,023,100 IPO Shares with a value of **RM386,278,875** were received from the Malaysian public for 20,000,000 IPO Shares made available for public subscription, which represents an overall oversubscription rate of **14.45** times. For the Bumiputera portion a total of 7,914 applications for 123,000,100 IPO Shares were received which represents an oversubscription rate of 11.30 times. For the public portion a total of 8,914 applications for 186,023,000 IPO Shares were received which represents an oversubscription rate of 17.60 times.

The 6,406,000 IPO Shares available for application by the eligible directors, eligible employees and eligible persons who have contributed to the success of Tanah Makmur group have been fully subscribed.

In addition, the placement agent has confirmed that 75,184,000 IPO Shares available for private placement to Malaysian institutional and selected investors have been fully placed out.

Notices of allotment will be mailed to all successful applicants on or before 14 July 2014.

CIMB Investment Bank Berhad is the Principal Adviser, Sole Placement Agent, Managing Underwriter and Joint Underwriter for this IPO exercise. **Kenanga Investment Bank Berhad** is the Joint Underwriter.

Equiniti as the Issuing House