PRESS RELEASE

29 JANUARY 2014

FOR IMMEDIATE RELEASE

SCH GROUP BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 90,692,000 NEW ORDINARY SHARES AND OFFER FOR SALE OF 32,980,000 SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.23 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION

Equiniti Services Sdn Bhd ("Equiniti") wishes to announce that the IPO of SCH Group Berhad ("SCH") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. The Public Issue of 90,692,000 new ordinary shares of RM0.10 each in SCH ("Shares") allocated in the following manner:
   - 13,000,000 new SCH Shares available for application by the Malaysian public;
   - 13,000,000 new SCH Shares available for application by the eligible directors, eligible employees and business associates/persons who have contributed to the success of SCH Group;
   - 45,030,000 new SCH Shares available for application by identified Bumiputera Investors approved by the Ministry of International Trade and Industry;
   - 19,662,000 new SCH Shares available for private placement to selected investors; and

2. The Offer for Sale of 32,980,000 Shares available for private placement to selected investors.

A total of 13,366 applications for 896,026,100 Shares with a value of **RM206,086,003** were received from the Malaysian public for 13,000,000 new SCH Shares made available for public subscription, which represents an overall oversubscription rate of **67.93** times. For the Bumiputera portion a total of 7,366 applications for 474,893,200 Shares were received which represents an oversubscription rate of 72.06 times. For the public portion a total of 6,000 applications for 421,132,900 Shares were received which represents an oversubscription rate of 63.79 times.

In addition, the placement agent have confirmed that 52,642,000 Shares available for private placement to selected investors and 45,030,000 Shares available for application by identified Bumiputera Investors approved by the Ministry of International Trade and Industry have been fully placed out.

Notices of allotment will be mailed to all successful applicants on or before 10 February 2014.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

Equiniti as the Issuing House