**PRESS RELEASE**

**1st NOVEMBER 2013** **FOR IMMEDIATE RELEASE**

**CARING PHARMACY GROUP BERHAD**

**INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 35,000,000 NEW ORDINARY SHARES OF RM1.00 EACH AT AN ISSUE PRICE OF RM1.25 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION**

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Equiniti Services Sdn Bhd ("Equiniti") wishes to announce that the IPO of Caring Pharmacy Group Berhad ("CARING") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. The Public Issue of 35,000,000 new ordinary shares of RM1.00 each in CARING ("Shares") allocated in the following manner:
   - 10,886,000 new CARING Shares available for application by the Malaysian public;
   - 5,716,000 new CARING Shares available for application by the eligible directors, eligible employees and shareholders of subsidiaries of the CARING Group;
   - 4,200,000 new CARING Shares available for application by Bumiputera Institutional and selected investors approved by the Ministry of International Trade and Industry ; and
   - 14,198,000 new CARING Shares available for private placement to selected investors.

A total of 20,137 applications for 377,308,200 Shares with a value of **RM471,635,250** were received from the Malaysian public for the 10,886,000 new Shares made available for public subscription, which represents an overall oversubscription rate of **33.66** times. For the Bumiputera portion a total of 7,462 applications for 114,470,400 Shares were received which represents an oversubscription rate of 20.03 times. For the public portion a total of 12,675 applications for 262,837,800 Shares were received which represents an oversubscription rate of 47.29 times.

In addition, the placement agents have confirmed that 14,198,000 Shares available for private placement to selected investors have been fully placed out.

Notices of allotment will be mailed to all successful applicants on or before 11 November 2013.

**Kenanga Investment Bank Berhad** is the Principal Adviser, Managing Underwriter, Joint Underwriter and Joint Placement Agent for this IPO exercise. **MIDF Amanah Investment Bank Berhad** is the Joint Underwriter and **Inter-Pacific Securities Sdn Bhd** is the Joint Placement Agent.

**Equiniti as the Issuing House**

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