PRESS RELEASE

3rd SEPTEMBER 2013 **FOR IMMEDIATE RELEASE**

SOLID AUTOMOTIVE BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 35,384,000 NEW ORDINARY SHARES OF RM0.50 EACH AND OFFER FOR SALE OF 8,361,000 ORDINARY SHARES OF RM0.50 EACH AT AN ISSUE/OFFER PRICE OF RM0.56 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION

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Equiniti Services Sdn Bhd ("Equiniti") wishes to announce that the IPO of Solid Automotive Berhad ("Solid Automotive") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. The Public Issue of 35,384,000 new ordinary shares of RM0.50 each in Solid Automotive ("Shares") allocated in the following manner:
   - 7,500,000 new Shares available for application by the Malaysian public;
   - 9,847,500 new Shares available for application by the eligible directors and employees and persons who have contributed to the success of Solid Automotive Group;
   - 15,000,000 new Shares available for application by Bumiputera Investor approved by the Ministry of International Trade and Industry ("MITI"); and
   - 3,036,500 new Shares available for private placement to selected investors.

2. The offer for sale of up to 8,361,000 existing Shares allocated by way of placement to selected investors.

A total of 4,100 applications for 81,224,200 Shares with a value of **RM45,485,552** were received from the Malaysian public for the 7,500,000 new Shares made available for public subscription, which represents an overall oversubscription rate of **9.83** times. For the Bumiputera portion a total of 1,574 applications for 29,859,900 Shares were received which represents an oversubscription rate of 6.96 times. For the public portion a total of 2,526 applications for 51,364,300 Shares were received which represents an oversubscription rate of 12.70 times

In addition, a total of 4,031,000 unsubscribed Shares by the Bumiputera Investors under the MITI Tranche have been made available for application by the Bumiputera public as set out in the Prospectus dated 19 August 2013.

Notices of allotment will be mailed to all successful applicants on or before 11 September 2013.

The Principal Adviser, Underwriter and Placement Agent for this IPO exercise is **Alliance Investment Bank Berhad.** The Joint Adviser is **MainStreet Advisers Sdn Bhd.**

Equiniti as the Issuing House

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