equiniti

PRESS RELEASE

3rd April 2012 **FOR IMMEDIATE RELEASE**

EITA RESOURCES BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING 23,000,000 NEW ORDINARY SHARES OF RM0.50 EACH AND OFFER FOR SALE OF 17,000,000 ORDINARY SHARES OF RM0.50 EACH AT AN OFFER/ISSUE PRICE OF RM0.76 PER ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION

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Equiniti Services Sdn Bhd ("Equiniti") wishes to announce that the IPO of Eita Resources Berhad ("Eita") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

1. The Public Issue of 23,000,000 new ordinary shares allocated in the following manner:
   - 6,500,000 new ordinary shares available for application by the Malaysian public;
   - 3,500,000 new ordinary shares available for application by the eligible directors, employees and business associates of Eita Resources Berhad and its subsidiaries; and
   - 13,000,000 new ordinary shares available for private placement to selected investors; and

2. The offer for sale of 17,000,000 ordinary shares allocated in the following manner:
   - 4,000,000 ordinary shares available for private placement to selected investors; and
   - 13,000,000 ordinary shares available for application by way of placement to Bumiputera investors approved by Ministry of International Trade and Industry (MITI).

A total of 5,739 applications for 133,025,000 Shares with a value of **RM101,099,000** were received from the Malaysian public for the 6,500,000 new Shares made available for public subscription, which represents an overall oversubscription rate of **19.47** times. For the Bumiputera portion a total of 1,756 applications for 36,075,000 shares were received which represents an oversubscription rate 10.10 times. For the public portion a total of 3,983 applications for 96,950,000 shares were received which represents an oversubscription rate 28.83 times

In addition, the placement agent have confirmed that 17,000,000 shares available for private placement to selected investors and 13,000,000 shares available for Bumiputera Investors approved by MITI have been fully placed out.

Notices of allotment will be dispatched by post to all successful applicants on or before 6 April 2012.

The Adviser, Sole Placement Agent and Sole Underwriter for this IPO exercise is **AmInvestment Bank Berhad**

Equiniti as the Issuing House