equiniti

PRESS RELEASE

15 February 2012

FOR IMMEDIATE RELEASE

CHINA STATIONERY LIMITED

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING:

(I) OFFER FOR SALE OF 133,000,000 ORDINARY SHARES OF SGD0.001 ("SHARES") BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS; AND

(II) PUBLIC ISSUE OF 90,000,000 NEW SHARES, COMPRISING:

- **60,000,000 NEW SHARES MADE AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC; AND**
- **30,000,000 NEW SHARES MADE AVAILABLE FOR PRIVATE PLACEMENT TO SELECTED INVESTORS,**

AT AN OFFER/ISSUE PRICE OF RM0.95 PER SHARE PAYABLE IN FULL UPON APPLICATION

Equiniti Services Sdn Bhd (formerly known as MIDF Consultancy and Corporate Services Sendirian Berhad) ("Equiniti") wishes to announce that the IPO of China Stationery Limited has been fully subscribed.

The IPO exercise comprises the following:-

(a) Offer for sale of 133,000,000 Shares by way of private placement to selected investors;
(b) Public issue of 60,000,000 new Shares made available for application by the Malaysian public; and
(c) Public issue of 30,000,000 new Shares by way of private placement to selected investors,

For the 163,000,000 Shares made available by way of private placement, the Placement Agent has confirmed that acceptances for 220,581,900 Shares with a value of RM209,552,805 were received from investors. This represents a subscription rate of approximately 135%.

In addition, a total of 2,836 applications for 29,883,800 Shares with a value of RM28,389,610 were received from the Malaysian public for the 60,000,000 new Shares made available for public subscription, which represents a subscription rate of approximately 50%. Up to 30,116,200 Shares made available under the Malaysian public portion has been re-allocated to the private placement portion under the clawback provision set out in the Prospectus dated 31 January 2012.

Notices of allotment will be dispatched by post to all successful applicants on or before 23 February 2012.

The Principal Adviser, Placement Agent and Underwriter for this IPO exercise is **M&A Securities Sdn Bhd.** The Sub-Placement Agent is Sanston Financial Group Limited.

Equiniti as the Issuing House

Authorised for release on the above for and on behalf of
Equiniti Services Sdn Bhd

Name:	**Chang Ming Chew**
Designation:	**Executive Director**
Date:	**February 15, 2012**

Equiniti Services Sdn Bhd (Co. No. 11324-H)
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