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PRESS RELEASE

July 11, 2011 **FOR IMMEDIATE RELEASE**

INARI BERHAD
PUBLIC ISSUE OF 83,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.38 PER SHARE PAYABLE IN FULL ON APPLICATION IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD.

Equiniti Services Sdn Bhd wishes to announce that the Public Issue of Inari Berhad available for public subscription have been oversubscribed.

The Public Issue exercise comprises the following:

- 10,000,000 shares made available to the Malaysian public;
- 26,154,000 shares by way of private placement to identified investors;
- 36,460,000 shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry; and
- 10,386,000 shares made available to our eligible directors, employees and persons who have contributed to the success of Inari Berhad and its subsidiaries ("pink form allocation")

For the 10,000,000 new Inari Berhad Shares made available for public subscription, a total of 6,308 applications for 114,171,500 shares with a value of RM43,385,170.00 were received from the Malaysian public. This represents an overall oversubscription rate of **10.42** times.

The 62,614,000 new Inari Berhad Shares made available for private placement have been fully placed out by the placement agent, M & A Securities Sdn Bhd.

The 10,386,000 new Inari Berhad Shares made available under the pink form allocation have been fully subscribed.

Notices of Allotment will be dispatched by post to all successful applicants on or before July 18, 2011.

The Adviser, Sponsor, Underwriter and Placement Agent for this initial public offering is **M & A Securities Sdn Bhd.**

Authorised for release on the above for and on behalf of
Equiniti Services Sdn Bhd

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Name: Khalid bin Muhammad
Designation: Acting Chief Executive Officer
Date: July 11, 2011

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As the Issuing House