PRESS RELEASE

22 JUNE 2015 **FOR IMMEDIATE RELEASE**

SEDANIA INNOVATOR BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 51,467,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.38 PER SHARE PAYABLE IN FULL ON APPLICATION

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Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wish to announce that the IPO of Sedania Innovator Berhad ("Sedania") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public Issue of 51,467,000 new ordinary shares of RM0.10 each in the following manner:

- 9,000,000 new ordinary shares available for application by the Malaysian public;
- 1,000,000 new ordinary shares available for application by the directors and eligible employees; and
- 41,467,000 new ordinary shares available for application by way of private placement to selected investors.

A total of 8,103 applications for 191,617,900 IPO Shares with a value of **RM72,814,802** were received from the Malaysian public for 9,000,000 IPO Shares made available for Public subscription, which represents an overall oversubscription rate of **20.29** times. For the Bumiputera portion a total of 4,921 applications for 101,456,700 IPO Shares were received which represents an oversubscription rate of 21.55 times. For the Public portion a total of 3,182 applications for 90,161,200 IPO Shares were received which represents an oversubscription rate of 19.04 times.

The 1,000,000 IPO Shares available for application by the directors and eligible employees of Sedania group have been fully subscribed.

In addition, the placement agent has confirmed that 41,467,000 IPO Shares available for private placement to selected Investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants on or before 26 June 2015.

Kenanga Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

TIIH as the Issuing House