

PRESS RELEASE

10 MAY 2016

FOR IMMEDIATE RELEASE



SALUTICA BERHAD
(Formerly known as Blue Ocean Genius Sdn Bhd)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF SALUTICA BERHAD ("SALUTICA") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING (I) A PUBLIC ISSUE OF 78,000,000 NEW ORDINARY SHARES OF RM0.10 EACH IN SALUTICA ("SHARE(S)"); AND (II) AN OFFER FOR SALE OF 23,000,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.80 PER SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Salutica available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

- (I) Public Issue of 78,000,000 new Shares ("**Issue Shares**") in the following manner:
- 19,400,000 Issue Shares made available for application by the Malaysian public;
 - 9,700,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of Salutica and its subsidiary;
 - 10,100,000 Issue Shares made available for application by way of private placement to institutional and identified investors; and
 - 38,800,000 Issue Shares made available for application by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry ("**MITI**")
- (II) Offer for Sale of 23,000,000 existing Shares ("**Offer Shares**") made available for application by way of private placement to institutional and identified investors.

A total of 9,647 applications for 212,985,000 Issue Shares were received from the Malaysian public for 19,400,000 Issue Shares made available for Public subscription, which represents an overall oversubscription rate of 9.98 times. For the Bumiputera portion, a total of 5,211 applications for 93,365,000 Issue Shares were received which represents an oversubscription rate of 8.63 times. For the Public portion a total of 4,436 applications for 119,620,000 Issue Shares were received which represents an oversubscription rate of 11.33 times.

The 9,700,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of Salutica and its subsidiary has been fully subscribed.

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Pursuant to the terms of the Prospectus of Salutica dated 28 April 2016, a total of 7,378,900 Issue Shares have been clawed back from the Bumiputera investors approved by MITI and reallocated to the institutional and identified investors. Accordingly, the Placement Agent confirmed that the 10,100,000 Issue Shares made available for application by way of private placement to institutional and identified investors, 38,800,000 Issue Shares made available for application by way of private placement to identified Bumiputera investors approved by MITI and 23,000,000 Offer Shares made available for application by way of placement to institutional and identified investors have been fully placed out.

The notices of allotment will be dispatched to all successful applicants on or before 17 May 2016.

RHB Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

TIIH as the Issuing House