PRESS RELEASE

27 July 2016 **FOR IMMEDIATE RELEASE**

HSS ENGINEERS BERHAD
(Company No. 1128564-U)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 63,816,200 NEW ORDINARY SHARES OF RM0.10 EACH AND OFFER FOR SALE OF 31,908,100 EXISTING SHARES OF RM0.10 EACH AT AN ISSUE/OFFER PRICE OF RM0.50 PER SHARE PAYABLE IN FULL UPON APPLICATION

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Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of HSS Engineers Berhad available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public Issue of 63,816,200 new ordinary shares of RM0.10 each in the following manner:

- 15,954,000 new shares available for application by the Malaysian public, out of which:-
  - (i) 7,977,000 Issue Shares made available to public investors; and
  - (ii) 7,977,000 Issue Shares allocated to Bumiputera public investors;
- 7,977,000 new shares available for application by the eligible directors, employees and business associates/persons who have contributed to the success of HSS Group; and
- 39,885,200 new shares by way of private placement to selected investors; and

Offer for Sale of 31,908,100 shares by way of private placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry.

A total of 8,737 applications for 362,274,900 new shares with a value of RM181,137,450.00 were received from the Malaysian public for 15,954,000 new shares made available for Public subscription, which represents an overall oversubscription rate of 21.71 times. For the Bumiputera portion, a total of 5,355 applications for 188,019,300 new shares were received which represents an oversubscription rate of 22.57 times. For the Public portion a total of 3,382 applications for 174,255,600 new shares were received which represents an oversubscription rate of 20.84 times.

The 7,977,000 new shares available for application by the eligible directors, employees and business associates/persons who have contributed to the success of HSS Group have been fully subscribed.

In addition, the placement agent has confirmed that 39,885,200 new shares by way of private placement to selected Investors and 31,908,100 shares by way of private placement to selected Bumiputera Investors approved by the Ministry of International Trade and Industry have been fully placed out.

The notices of allotment will be dispatched to all successful applicants on or before 8 August 2016.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

TIIH as the Issuing House