

PRESS RELEASE

27 September 2016

FOR IMMEDIATE RELEASE



**INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF
BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 245,000,000
ORDINARY SHARES OF RM0.10 EACH IN PERAK TRANSIT BERHAD AT AN ISSUE PRICE OF
RM0.15 PER SHARE PAYABLE IN FULL UPON APPLICATION**

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Perak Transit Berhad available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

- 58,000,000 new Perak Transit shares available for application by the Malaysian public, out of which:-
 - (i) 29,000,000 Issue Shares allocated to Bumiputera public investors; and
 - (ii) 29,000,000 Issue Shares made available to public investors; and
- 187,000,000 new Perak Transit shares available for private placement to selected investors;

A total of 10,346 applications for 1,208,155,600 new shares with a value of RM181,223,340 were received from the Malaysian public for 58,000,000 new shares made available for Public subscription, which represents an overall oversubscription rate of 19.83 times. For the Bumiputera portion, a total of 6,306 applications for 663,816,600 new shares were received which represents an oversubscription rate of 21.89 times. For the Public portion a total of 4,040 applications for 544,339,000 new shares were received which represents an oversubscription rate of 17.77 times.

The notices of allotment will be dispatched to all successful applicants on or before 5 October 2016.

TA Securities Holdings Berhad is the Principal Adviser, Sponsor, Managing Underwriter and Placement Agent for this IPO exercise. **RHB Investment Bank Berhad** and **Bank Muamalat Malaysia Berhad** are the Joint Underwriters.

TIIH as the Issuing House

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