Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(formerly known as Equiniti Services Sdn Bhd)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

Private & Confidential / Sulit

13 October 2016

FOR IMMEDIATE RELEASE

BCM ALLIANCE BERHAD
(Company No. 1135238-U)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF BCM ALLIANCE BERHAD ("BCM" OR THE "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 84,250,000 NEW ORDINARY SHARES OF RM0.05 EACH AND OFFER FOR SALE OF 42,125,000 EXISTING SHARES OF RM0.05 EACH AT AN ISSUE/OFFER PRICE OF RM0.19 PER SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of BCM Alliance Berhad available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public Issue of 84,250,000 new ordinary shares of RM0.05 each in the following manner:

- 22,000,000 new shares available for application by the Malaysian public, out of which:-
  - (i) 11,000,000 Issue Shares allocated to Bumiputera public investors; and
  - (ii) 11,000,000 Issue Shares; made available to public investors
- 9,000,000 new shares available for application by the eligible directors and employees who have contributed to the success of BCM Group; and
- 53,250,000 new shares by way of private placement to selected investors; and

Offer for Sale of 42,125,000 shares by way of private placement to selected investors

A total of 11,094 applications for 1,120,746,400 new shares with a value of RM212,941,816.00 were received from the Malaysian public for 22,000,000 new shares made available for Public subscription, which represents an overall oversubscription rate of 49.943 times. For the Bumiputera portion, a total of 6,531 applications for 585,472,100 new shares were received which represents an oversubscription rate of 52.225 times. For the Public portion a total of 4,563 applications for 535,274,300 new shares were received which represents an oversubscription rate of 47.661 times.

The 9,000,000 new shares available for application by the eligible directors, employees and business associates/persons who have contributed to the success of BCM Group have been fully subscribed.

In addition, the placement agent has confirmed that 95,375,000 shares by way of private placement to selected Investors have been fully placed out.

The notices of allotment will be dispatched to all successful applicants on or before 20 October 2016.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

TIIH as the Issuing House