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Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

8 December 2016

Private & Confidential / Sulit

FOR IMMEDIATE RELEASE

RHONE MA HOLDINGS BERHAD
(Company No. 1116225-A)
(Incorporated in Malaysia under the Companies Act, 1965)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 42,122,000 NEW ORDINARY SHARES OF RM0.50 EACH AT AN ISSUE PRICE OF RM0.75 PER SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Rhone Ma Holdings Berhad ("RMH") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public issue of 42,122,000 new ordinary shares of RM0.50 each ("Shares") in the following manner:

- 8,300,000 new Shares available for application by the Malaysian public;
- 7,822,000 new Shares available for application by the eligible directors and employees of RMH and its subsidiaries ("Group") and other persons who have contributed to the success of the Group;
- 16,600,000 new Shares available for application by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia; and
- 9,400,000 new Shares available for application by way of private placement to selected investors.

A total of 6,784 applications for 194,749,200 new Shares with a value of RM146,061,900.00 were received from the Malaysian public for 8,300,000 new Shares made available for public subscription, which represents an overall oversubscription rate of 22.46 times. For the Bumiputera portion, a total of 3,532 applications for 79,047,800 new Shares were received which represents an oversubscription rate of 18.05 times. For the other Malaysian public portion, a total of 3,252 applications for 115,701,400 new Shares were received which represents an oversubscription rate of 26.88 times.

The 7,822,000 new Shares available for application by the eligible directors and employees of the Group and other persons who have contributed to the success of the Group have been fully subscribed.

In addition, the placement agent has confirmed that 16,600,000 new Shares available for application by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia and 9,400,000 new Shares available for application by way of private placement to selected investors have been fully placed out respectively.

The notices of allotment will be dispatched to all successful applicants on or before 16 December 2016.

Public Investment Bank Berhad is the Principal Adviser, Sole Underwriter and Sole Placement Agent for this IPO exercise.

TIIH as the Issuing House

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