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Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(formerly known as Equiniti Services Sdn Bhd)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

Private & Confidential / Sulit

6 January 2017

FOR IMMEDIATE RELEASE

MATANG BERHAD
(Company No. 1142377-X)

INITIAL PUBLIC OFFERING (IPO) IN CONJUNCTION WITH THE LISTING OF MATANG BERHAD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 130,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.13 PER SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Matang Berhad available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public Issue of 130,000,000 new ordinary shares of RM0.10 for application by the Malaysian public

A total of 6,389 applications for 676,655,300 new shares with a value of RM87,965,189.00 were received from the Malaysian public for 130,000,000 new shares made available for subscription, which represents an overall oversubscription rate of 4.21 times. For the Bumiputera portion, a total of 3,046 applications for 266,677,800 new shares were received which represents an oversubscription rate of 3.10 times. For the Public portion a total of 3,343 applications for 409,977,500 new shares were received which represents an oversubscription rate of 5.31 times.

The notices of allotment will be dispatched to all successful applicants on or before 13 January 2017.

M & A Securities Sdn Bhd is the Adviser, Sponsor and Underwriter for this IPO exercise.

TIIH as the Issuing House