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Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

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FOR IMMEDIATE RELEASE

12 April 2017

EVERSAFE RUBBER

EVERSAFE RUBBER BERHAD
(Company No. 1133877-V)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING (A) PUBLIC ISSUE OF 48,000,000 NEW SHARES AND (B) OFFER FOR SALE OF 30,000,000 EXISTING SHARES AT AN ISSUE PRICE OF RM0.36 PER SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Eversafe Rubber Berhad ("Eversafe Rubber") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

A. Public Issue of 48,000,000 new shares ("Issue Shares") comprising:-
   - 12,500,000 Issue Shares to the Malaysian public;
   - 11,500,000 Issue Shares to the directors, eligible employees and persons who have contributed to the success of Eversafe Rubber); ("Pink Form Allocation")
   - 24,000,000 Issue Shares by way of private placement to institutional and selected investors; and

B. Offer for Sale of 30,000,000 existing shares ("Offer Shares") comprising:-
   - 6,000,000 offer shares by way of private placement to institutional and selected investors; and
   - 24,000,000 offer shares by way of placement to Bumiputera investors approved by the Ministry of International Trade and Industry of Malaysia ("MITI").

A total of 13,194 applications for 824,930,400 new shares with a value of RM296,974,944.00 were received from the Malaysian public for 12,500,000 new shares made available for public subscription, which represents an overall oversubscription rate of 64.99 times. For the Bumiputera portion, a total of 6,773 applications for 388,191,700 new shares were received which represents an oversubscription rate of 61.11 times. For the other Malaysian public portion, a total of 6,421 applications for 436,738,700 new shares were received which represents an oversubscription rate of 68.88 times.

The 11,500,000 new shares available for application by the directors, eligible employees and persons who have contributed to the success of the Eversafe Rubber have been fully subscribed.

In addition, the placement agent has confirmed that 24,000,000 new shares available for application by way of private placement to institutional and selected investors, 6,000,000 offer shares available for application by way of private placement to institutional and selected investors and 24,000,000 offer shares available for application by way of placement to Bumiputera investors approved by the MITI have been fully placed out respectively.

The notices of allotment will be dispatched to all successful applicants on or before 19 April 2017.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO exercise.

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