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Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

Private & Confidential / Sulit

11 May 2017

FOR IMMEDIATE RELEASE

CabNet

CABNET HOLDINGS BERHAD
(Company No. 1121987-D)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 21,000,000 NEW ORDINARY SHARES IN CABNET HOLDINGS BERHAD ("CABNET SHARES") AT AN ISSUE PRICE OF RM0.56 PER SHARE PAYABLE IN FULL ON APPLICATION

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Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Cabnet Holdings Berhad ("Cabnet") available for Malaysian public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public issue of 21,000,000 Cabnet Shares comprising:-

- 7,000,000 Cabnet Shares for application by the Malaysian public;
- 10,000,000 Cabnet Shares for application by way of private placement to identified investors; and
- 4,000,000 Cabnet Shares for application by the eligible directors, key management personnel and employees of Cabnet and its subsidiary companies ("Group") and persons who have contributed to the success of the Group.

A total of 8,422 applications for 345,228,300 new shares with a value of RM193,327,848.00 were received from the Malaysian public for 7,000,000 Cabnet Shares made available for the Malaysian public subscription, which represents an overall oversubscription rate of 48.32 times.

Of the 4,000,000 Cabnet Shares made available for application by the eligible directors, key management personnel and employees of the Group and persons who have contributed to the success of the Group, 3,308,000 Cabnet Shares were subscribed and the balance of 692,000 Cabnet Shares will be re-allocated to the Malaysian public portion as set out in the prospectus of Cabnet dated 28 April 2017. Taking into account the 7,000,000 Cabnet Shares made available for the Malaysian public subscription as well as the 692,000 Cabnet Shares to be re-allocated to the Malaysian public portion, a total of 7,692,000 Cabnet Shares will be allotted to the Malaysian public.

The notices of allotment will be dispatched to all successful applicants on or before 19 May 2017.

TA Securities Holdings Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.