PRESS RELEASE

9 November 2017 **FOR IMMEDIATE RELEASE**

KEJURUTERAAN ASASTERA BERHAD
(Company No. 420505-H)

INITIAL PUBLIC OFFERING ("IPO") OF UP TO 112,000,000 ORDINARY SHARES IN KEJURUTERAAN ASASTERA BERHAD COMPRISING (A) PUBLIC ISSUE OF 80,000,000 NEW SHARES AND (B) OFFER FOR SALE OF UP TO 32,000,000 EXISTING SHARES AT AN ISSUE / OFFER PRICE OF RM0.25 PER SHARE PAYABLE IN FULL ON APPLICATION PURSUANT TO THE LISTING OF KEJURUTERAAN ASASTERA BERHAD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

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Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of Kejuruteraan Asastera Berhad (KAB) available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

A. Public Issue of 80,000,000 new shares in Kejuruteraan Asastera Berhad ("Shares") in the following manner:-

   I. 16,000,000 Issue Shares available for application to the Malaysian public;
   II. 8,000,000 Issue Shares available for application by the eligible employees and persons who have contributed to the success of KAB ("Eligible Persons");
   III. 56,000,000 Issue Shares by way of private placement to institutional and selected investors; and

B. Offer for Sale of up to 32,000,000 existing shares by the offeror by way of private placement to institutional and selected investors

A total of 9,998 applications for 933,280,800 New Shares with a value of RM233,320,200.00 were received from the Malaysian public for 16,000,000 New Shares made available for public subscription, which represents an overall oversubscription rate of 57.33 times.

The 8,000,000 Issue Shares available for application by the Eligible Persons have been fully subscribed.

In addition, the placement agent has confirmed that 56,000,000 Issue Shares by way of private placement to institutional and selected investors and 32,000,000 existing shares by way of private placement to institutional and selected investors have been fully placed out respectively.

The notices of allotment will be despatched to all successful applicants on or before 16 November 2017.

Mercury Securities Sdn Bhd is the Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO exercise.