PRESS RELEASE

27 November 2018 **FOR IMMEDIATE RELEASE**

TECHBOND®

TECHBOND GROUP BERHAD
(Company No. 1190604-M)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 60,105,000 NEW ORDINARY SHARES AT AN ISSUE PRICE OF RM0.66 PER SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of Techbond Group Berhad ("**Techbond**") available for public subscription has been oversubscribed.

The IPO exercise comprises the following:

Public Issue of 60,105,000 new ordinary shares in Techbond ("**Shares**") in the following manner:

- 11,500,000 new Shares available for application by the Malaysian public, out of which:
  - i. 5,750,000 new Shares allocated to Bumiputera public investors; and
  - ii. 5,750,000 new Shares made available to public investors;
- 6,000,000 Shares available for application by the eligible directors and employees of Techbond and its subsidiaries ("**Group**") and other person(s) who have contributed to the success of the Group;
- 23,000,000 new Shares available for application by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia ("**MITI**"); and
- 19,605,000 new Shares available for application by way of private placement to selected investors.

A total of 8,158 applications for 289,751,300 new shares with a value of RM191,235,858.00 were received from the Malaysian public for 11,500,000 new shares made available for Public subscription, which represents an overall oversubscription rate of 24.20 times. For the Bumiputera portion, a total of 3,214 applications for 92,518,400 new shares were received which represents an oversubscription rate of 15.09 times. For the Public portion a total of 4,944 applications for 197,232,900 new shares were received which represents an oversubscription rate of 33.30 times.

The 6,000,000 new Shares available for application by the eligible directors and employees of the Group and other person(s) who have contributed to the success of the Group have been fully subscribed.

In addition, the placement agent has confirmed that 23,000,000 new Shares available for application by way of private placement to Bumiputera investors approved by MITI and 19,605,000 new Shares available for application by way of private placement to selected investors have been fully placed out.

The notices of allotment will be despatched to all successful applicants on or before 4 December 2018.

Public Investment Bank Berhad is the Principal Adviser, Sole Underwriter and Sole Placement Agent for this IPO exercise.