

PRESS RELEASE

7 May 2019

FOR IMMEDIATE RELEASE



**LEONG HUP INTERNATIONAL BERHAD
(Company No.: 1098663-D)**

INITIAL PUBLIC OFFERING ("IPO") OF 937,500,000 ORDINARY SHARES IN LEONG HUP INTERNATIONAL BERHAD ("LHI") ("LHI SHARES") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE 3,650,000,000 LHI SHARES ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF 687,500,000 EXISTING LHI SHARES ("OFFER SHARES") AND A PUBLIC ISSUE OF 250,000,000 NEW SHARES ("ISSUE SHARES")

Tricor Investor & Issuing House Services Sdn Bhd ("TIH") wishes to announce that the IPO of LHI available for application by the Malaysian public has been oversubscribed. Following the close of the Institutional Offering (as defined below) and as announced on 6 May 2019, the institutional price under the Institutional Offering has been fixed at RM1.10 per IPO Share. Accordingly, the final retail price under the Retail Offering (as defined below) was also fixed at RM1.10 per IPO Share. As the final retail price equals the retail price of RM1.10 per IPO Share, there will be no refund to be made to the successful applicants under the Retail Offering.

The IPO of LHI involves 937,500,000 IPO Shares comprising the following:

- (i) institutional offering of 839,500,000 IPO Shares ("**Institutional Offering**") to Malaysian and foreign institutional and selected investors, including Bumiputera investors approved by the Ministry of International Trade and Industry ("**MITI**"); and
- (ii) offering of 73,000,000 Issue Shares reserved for application by the Malaysian public (of which 36,500,000 Issue Shares have been set aside for application by Bumiputera citizens, companies, co-operatives, societies and institutions) and 25,000,000 Issue Shares reserved for application by the Directors of LHI, eligible employees of the LHI group of companies ("**LHI Group**") and persons who have contributed to the success of the LHI Group (collectively, "**Eligible Persons**") (collectively, "**Retail Offering**").

A total of 14,841 applications for 339,070,400 Issue Shares with a value of RM372,977,440 were received from the Malaysian public for 73,000,000 Issue Shares, which represents an overall oversubscription rate of 3.64 times.

For the Bumiputera category, a total of 2,330 applications for 50,577,400 Issue Shares with a value of RM55,635,140 were received, which represents an oversubscription rate of 0.39 times. For the non-Bumiputera category, a total of 12,511 applications for 288,493,000 Issue Shares with a value of RM317,342,300 were received, which represents an oversubscription rate of 6.90 times.

The 25,000,000 Issue Shares available for application by the Eligible Persons were fully subscribed.

The Joint Global Coordinators and Joint Bookrunners have confirmed that the 839,500,000 IPO Shares offered to Malaysian and foreign institutional and selected investors, including Bumiputera investors approved by the MITI under the Institutional Offering have been heavily oversubscribed by Malaysian and foreign investors. LHI is very pleased with the overwhelming interest across both the Institutional Offering and Retail Offering, validating its decision to list on Bursa Malaysia Securities Berhad.

The Notices of Allotment for the IPO Shares will be posted to all successful applicants on or before 15 May 2019.

Maybank Investment Bank Berhad is the Principal Adviser, Joint Global Coordinator, Joint Bookrunner, Managing Underwriter and Joint Underwriter for the IPO of LHI.

The other Joint Global Coordinators for the IPO of LHI are:

- 1) Credit Suisse Securities (Malaysia) Sdn Bhd;
- 2) Credit Suisse (Singapore) Limited; and
- 3) RHB Investment Bank Berhad.

The other Joint Bookrunners for the IPO of LHI are:

- 1) AmInvestment Bank Berhad;
- 2) Credit Suisse Securities (Malaysia) Sdn Bhd;
- 3) Credit Suisse (Singapore) Limited;
- 4) Hong Leong Investment Bank Berhad; and
- 5) RHB Investment Bank Berhad.

The other Joint Underwriters are:

- 1) AmInvestment Bank Berhad;
- 2) Hong Leong Investment Bank Berhad;
- 3) Kenanga Investment Bank Berhad; and
- 4) RHB Investment Bank Berhad.