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Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

10 June 2019 **FOR IMMEDIATE RELEASE**

MESTRON

MESTRON HOLDINGS BERHAD

(Company No. 1280732-K)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 158,000,000 NEW ORDINARY SHARES ("SHARES") AND AN OFFER FOR SALE OF 79,000,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.16 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of Mestron Holdings Berhad ("**MHB**") available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprises a public issue of 158,000,000 new Shares and an offer for sale of 79,000,000 existing Shares in the following manner:

- 39,500,000 new Shares made available for application by the Malaysian public, out of which:
  - i. 19,750,000 new Shares made available to Bumiputera public investors; and
  - ii. 19,750,000 new Shares made available to public investors;
- 8,750,000 new Shares made available for application by the eligible directors and employees;
- 30,750,000 new Shares by way of private placement to selected investors;
- 79,000,000 new Shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry; and
- 79,000,000 existing Shares by way of private placement to selected investors.

A total of 5,720 applications for 731,971,400 New Shares with a value of RM117,115,424.00 were received from the Malaysian public for 39,500,000 New Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 17.53 times. For the Bumiputera portion, a total of 2,813 applications for 250,163,500 New Shares were received, which represents an oversubscription rate of 11.67 times. For the public portion, a total of 2,907 applications for 481,807,900 New Shares were received, which represents an oversubscription rate of 23.40 times.

The 8,750,000 New Shares available for application by the eligible directors and employees have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 188,750,000 Shares made available for application by way of private placement to selected investors and Bumiputera investors approved by the Ministry of International Trade and Industry have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 17 June 2019.

M&A Securities Sdn Bhd is the Adviser, Underwriter and Placement Agent for this IPO exercise.