

10 July 2019

FOR IMMEDIATE RELEASE



I-STONE GROUP BERHAD

(Company No. 1273151-K)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 244,296,000 NEW ORDINARY SHARES ("SHARES") AND AN OFFER FOR SALE OF 122,148,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.16 PER SHARE, PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of I-Stone Group Berhad ("I-STONE") available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprising a public issue of 244,296,000 new Shares and an offer for sale of 122,148,000 existing Shares in the following manner:

- 61,074,000 new Shares made available for application by the Malaysian public, out of which:
 - i. 30,537,000 new Shares made available to Bumiputera public investors; and
 - ii. 30,537,000 new Shares made available to public investors;
- 12,215,000 new Shares made available for application by the eligible directors and employees;
- 48,859,000 new Shares by way of private placement to selected investors;
- 122,148,000 new Shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia; and
- Offer for sale of 122,148,000 existing Shares by way of private placement to selected investors.

A total of 6,522 applications for 767,299,400 New Shares with a value of RM122,767,904.00 were received from the Malaysian public for 61,074,000 New Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 11.56 times. For the Bumiputera portion, a total of 2,762 applications for 213,613,800 New Shares were received, which represents an oversubscription rate of 6.00 times. For the public portion, a total of 3,760 applications for 553,685,600 New Shares were received, which represents an oversubscription rate of 17.13 times.

The 12,215,000 New Shares available for application by the eligible directors and employees have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 293,155,000 Shares made available for application by way of private placement to selected investors and Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 16 July 2019.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.