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PRESS RELEASE
Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

26 September 2019

FOR IMMEDIATE RELEASE

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SDS GROUP BERHAD

(Company No.: 1241117-T)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 104,296,800 NEW ORDINARY SHARES AT AN ISSUE PRICE OF RM0.23 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of SDS Group Berhad ("**SDS**") available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprises:

1. Public issue of 104,296,800 new ordinary shares in SDS (**"Shares"**) in the following manner:

   - 20,291,200 new Shares made available for application by the Malaysian public, out of which:

     i. 10,145,600 new Shares made available to Bumiputera public investors; and
     ii. 10,145,600 new Shares made available to public investors;

   - 23,132,000 new Shares made available for application by the eligible directors, employees and business associates/persons who have contributed to the success of SDS group; and

   - 60,873,600 new Shares by way of private placement to selected investors;

A total of 3,065 applications for 250,405,000 new Shares with a value of RM57,593,150.00 were received from the Malaysian public for 20,291,200 new Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 11.34 times. For the Bumiputera portion, a total of 1,431 applications for 71,289,400 new Shares were received, which represents an oversubscription rate of 6.03 times. For the public portion, a total of 1,634 applications for 179,115,600 new Shares were received, which represents an oversubscription rate of 16.65 times.

The 23,132,000 new Shares available for application by the eligible directors, employees and business associates/persons who have contributed to the success of SDS group have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 60,873,600 new Shares made available for application by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 3 October 2019.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.