tricor

Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

7 October 2020

FOR IMMEDIATE RELEASE

SAMAIDEN

SAMAIDEN GROUP BERHAD

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF SAMAIDEN GROUP BERHAD ("SAGB" OR THE "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 61,155,000 NEW ORDINARY SHARES ("SHARES") AT AN IPO PRICE OF RM0.48 PER SHARE, PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of SAGB available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

- 10,500,000 New Shares made available for application by the Malaysian public;
- 6,300,000 New Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group;
- 23,355,000 New Shares made available by way of placement to selected investors; and
- 21,000,000 New Shares made available by way of placement to Bumiputera Investors approved by the Ministry of International Trade and Industry of Malaysia ("**MITI**")

A total of 15,857 applications for 603,951,200 New Shares with a value of RM289,896,576 were received from the Malaysian public for 10,500,000 New Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 56.52 times. For the Bumiputera portion, a total of 8,735 applications for 252,694,700 New Shares were received, which represents an oversubscription rate of 47.13 times. For the public portion, a total of 7,122 applications for 351,256,500 New Shares were received, which represents an oversubscription rate of 65.91 times.

The 6,300,000 New Shares available for application by the eligible directors, employees and persons who have contributed to the success of the Group have been fully subscribed.

In addition, the placement agent has confirmed that the 44,355,000 New Shares by way of placement to selected investors and Bumiputera Investors approved by the MITI have been fully placed out.

The notices of allotment will be despatched to all successful applicants on or before 14 October 2020.

Alliance Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Placement Agent for this IPO exercise.