PRESS RELEASE

16 October 2020 **FOR IMMEDIATE RELEASE**

MR D.I.Y. Always Low Prices

MR D.I.Y. GROUP (M) BERHAD

INITIAL PUBLIC OFFERING ("IPO") OF UP TO 941,490,000 ORDINARY SHARES ("IPO SHARES") IN MR D.I.Y. GROUP (M) BERHAD ("MDGM") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ORDINARY SHARES IN MDGM ("SHARES") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 753,090,000 EXISTING SHARES AND A PUBLIC ISSUE OF 188,400,000 NEW SHARES ("ISSUE SHARES")

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Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of Mr D.I.Y. Group (M) Berhad has been oversubscribed.

The IPO involves the offering of up to 941,490,000 IPO Shares comprising the following:

(i) institutional offering of 779,958,000 IPO Shares to Malaysian and foreign institutional and selected investors including Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia ("**Institutional Offering**"); and

(ii) retail offering of 161,532,000 Issue Shares to the directors of MDGM, eligible employees of MDGM and its subsidiaries ("**Group**") and persons who have contributed to the success of the Group (collectively, "**Eligible Persons**") and the Malaysian public ("**Retail Offering**").

The total demand under the Institutional Offering and the applications received under the Retail Offering represent an oversubscription of 3.91 times of the total 941,490,000 IPO Shares.

For the Institutional Offering, the oversubscription was 4.71 times, after receiving significant interest from Malaysian, and foreign and selected investors.

For the Retail Offering, applications for a total of 169,937,400 Issue Shares with a value of RM271,899,840 were received from the Malaysian public and Eligible Persons. For the balloting in respect of the applications received from the Malaysian public, a total of 9,244 applications for 133,937,400 Issue Shares with a value of RM214,299,840 were received, representing an oversubscription of 0.07 times. The 36,000,000 Issue Shares available for application by the Eligible Persons were fully subscribed.

The institutional price has been fixed at RM1.60 per IPO Share. Accordingly, the final retail price for the Issue Shares under the Retail Offering has been fixed at RM1.60 per Issue Share. As the final retail price equals the retail price of RM1.60 per Issue Share, there will be no refund to be made to the successful applicants under the Retail Offering.

The notices of allotment will be despatched to all successful applicants on or before 26 October 2020.

CIMB Investment Bank Berhad and Maybank Investment Bank Berhad are Joint Principal Advisers, Joint Global Coordinators and Joint Bookrunners for the IPO.

The other Joint Global Coordinators and Joint Bookrunners for the IPO are Credit Suisse Securities (Malaysia) Sdn Bhd, Credit Suisse (Singapore) Limited, JPMorgan Securities (Malaysia) Sdn Bhd and J.P. Morgan Securities plc and RHB Investment Bank Berhad. The remaining Joint Bookrunners are UBS Securities Malaysia Sdn Bhd and UBS AG, Singapore Branch.

The Joint Managing Underwriters and Joint Underwriters for the IPO are CIMB Investment Bank Berhad, Maybank Investment Bank Berhad and RHB Investment Bank Berhad. The remaining Joint Underwriters for the IPO are AmInvestment Bank Berhad, Hong Leong Investment Bank Berhad and Kenanga Investment Bank Berhad.