PRESS RELEASE

5 March 2021 **FOR IMMEDIATE RELEASE**

TeladanSetia

TELADAN SETIA GROUP BERHAD

(Registration No. 201901004975 (1314302-V))

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF TELADAN SETIA GROUP BERHAD ("TELADAN") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 161,060,000 NEW ORDINARY SHARES AND AN OFFER FOR SALE OF 40,800,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.48 PER SHARE, PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of TELADAN available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprises:

1. Public issue of 161,060,000 new ordinary shares in TELADAN (**"Shares"**) in the following manner:

   - 40,265,000 new Shares available for application by the Malaysian public, out of which:
     i. 20,132,500 new Shares available to Bumiputera public investors; and
     ii. 20,132,500 new Shares available to public investors;

   - 10,469,000 new Shares available for application by the eligible Directors, employees and persons who have contributed to the success of TELADAN and its subsidiaries; and

   - 80,530,000 new Shares by way of private placement to Bumiputera Investors approved by The Ministry of International Trade and Industry; and

   - 29,796,000 new Shares by way of private placement to selected investors

2. Offer for sale of 40,800,000 existing Shares by way of private placement to selected investors.

A total of 18,396 applications for 743,770,000 new Shares with a value of RM357,009,600 were received from the Malaysian public for 40,265,000 new Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 17.47 times. For the Bumiputera portion, a total of 9,664 applications for 286,293,500 new Shares were received, which represents an oversubscription rate of 13.22 times. For the public portion, a total of 8,732 applications for 457,476,500 new Shares were received, which represents an oversubscription rate of 21.72 times.

The 10,469,000 new Shares available for application by the eligible Directors, employees and persons who have contributed to the success of TELADAN and its subsidiaries have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 151,126,000 Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 15 March 2021.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.