19 March 2021 **FOR IMMEDIATE RELEASE**

FLEXIDYNAMIC HOLDINGS BERHAD

Registration No. 201901010656 (1319984-V)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF FLEXIDYNAMIC HOLDINGS BERHAD ("FLEXIDYNAMIC") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 75,231,000 NEW ORDINARY SHARES AT AN ISSUE PRICE OF RM0.20 PER SHARE, PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the IPO of FLEXIDYNAMIC available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprises:

Public issue of 75,231,000 new ordinary shares in FLEXIDYNAMIC (**"Shares"**) in the following manner:

- 14,195,000 new Shares available for application by the Malaysian public, out of which:
  i. 7,097,500 new Shares available to Bumiputera public investors; and
  ii. 7,097,500 new Shares available to public investors;
- 4,258,000 new Shares available for application by the eligible employees and persons who have contributed to the success of the Group; and
- 56,778,000 new Shares by way of private placement to selected investors.

A total of 23,466 applications for 2,224,680,200 new Shares with a value of RM444,936,040 were received from the Malaysian public for 14,195,000 new Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 155.72 times. For the Bumiputera portion, a total of 10,711 applications for 801,134,500 new Shares were received, which represents an oversubscription rate of 111.88 times. For the public portion, a total of 12,755 applications for 1,423,545,700 new Shares were received, which represents an oversubscription rate of 199.57 times.

The 4,258,000 new Shares available for application by the eligible employees and persons who have contributed to the success of the Group have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 56,778,000 Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 26 March 2021.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.