28 October 2021

PRESS RELEASE

FOR IMMEDIATE RELEASE

ECOMATE HOLDINGS BERHAD
(Registration No. 202001036445 (1392766-X))

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF ECOMATE HOLDINGS BERHAD ("ECOMATE") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 49,000,000 NEW ORDINARY SHARES AND AN OFFER FOR SALE OF 30,000,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.33 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO exercise comprises:

(I) Public issue of 49,000,000 new ordinary shares in ECOMATE (**"Public Issue Shares"**) in the following manner:

- 17,500,000 new Shares available for application by the Malaysian public:
- 8,750,000 new Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group: and
- 22,750,000 new Shares by way of private placement to selected investors: and

(II) Offer for sale of 30,000,000 existing Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the Public Issue of 17,500,000 new Shares of ECOMATE available for application by the Malaysian public has been oversubscribed.

A total of 18,677 applications for 1,748,955,700 new Shares with a value of RM577,155,381.00 were received from the Malaysian public, which represents an overall oversubscription rate of 98.94 times. For the Bumiputera portion, a total of 9,664 applications for 780,852,300 new Shares were received, which represents an oversubscription rate of 88.24 times. For the public portion, a total of 9,013 applications for 968,103,400 new Shares were received, which represents an oversubscription rate of 109.64 times.

Meanwhile, a total of 8,750,000 new Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 52,750,000 Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 5 November 2021.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.