PRESS RELEASE

9 December 2021 **FOR IMMEDIATE RELEASE**

SWIFT HAULAGE BERHAD
(Registration No. 200001030627 (533234-V))

INITIAL PUBLIC OFFERING ("IPO") OF UP TO 314,142,900 ORDINARY SHARES ("IPO SHARES") IN SWIFT HAULAGE BERHAD ("SWIFT HAULAGE") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ORDINARY SHARES IN SWIFT HAULAGE ("SHARES") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 157,142,900 NEW SHARES ("ISSUE SHARES") AND AN OFFER FOR SALE OF UP TO 157,000,000 EXISTING SHARES ("OFFER SHARES") AT THE FINAL PRICE OF RM1.03 PER IPO SHARE

The IPO involves the issuance of up to 314,142,000 IPO Shares comprising the following:

(I) Institutional offering of up to 275,209,400 IPO Shares to institutional and selected investors, including Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia ("**MITI**"), at the institutional price to be determined by way of bookbuilding ("**Institutional Price**") ("**Institutional Offering**"); and

(II) Retail offering of 38,933,500 Issue Shares to the directors of Swift Haulage, eligible employees of Swift Haulage and its subsidiaries and joint venture company ("**Group**") and persons who have contributed to the success of the Group and the Malaysian public at the retail price of RM1.03 per Issue Share ("**Retail Price**") ("**Retail Offering**"), payable in full upon application and subject to refund of the difference between the Retail Price and the final Retail Price in the event that the final Retail Price is less than the Retail Price.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that following the completion of the bookbuilding process under the Institutional Offering, the Institutional Price has been fixed at RM1.03 per IPO Share. Accordingly, the final Retail Price for the Issue Shares under the Retail Offering has also been fixed at RM1.03 per Issue Share ("**Final Retail Price**").

As the Final Retail Price equals to the Retail Price of RM1.03 per Issue Share, there will be no refund to be made to the successful applicants under the Retail Offering.

A total of 13,536 applications for 353,278,500 Issue Shares with a value of RM363,876,855 were received from the Malaysian public for the 17,796,200 Issue Shares made available for application by Malaysian public, which represents an overall oversubscription rate of 18.85 times. For the Bumiputera portion, a total of 6,564 applications for 114,637,600 Issue Shares with a value of RM118,076,728 were received, which represents an oversubscription rate of 11.88 times. For the public portion, a total of 6,972 applications for 238,640,900 Issue Shares with a value of RM245,800,127 were received, which represents an oversubscription rate of 25.82 times.

The 21,137,300 Issue Shares available for application via pink application form have been fully subscribed.

For the Institutional Offering, the Joint Lead Bookrunners and Joint Bookrunners have confirmed that the 275,209,400 IPO Shares offered to institutional and selected investors including Bumiputera investors approved by the MITI have been fully subscribed. A total of 9 cornerstone investors subscribed for approximately 35.0% of the Institutional Offering (including Bumiputera investors approved by the MITI) and the remaining IPO Shares (excluding Bumiputera investors approved by the MITI) available for bookbuilding saw an overwhelming demand of over RM330 million, which represents a subscription rate of approximately 3.7 times.

The notices of allotment will be despatched to all successful applicants on or before 17 December 2021.

MIDF Amanah Investment Bank Berhad is the Principal Adviser, Joint Lead Bookrunner, Joint Bookrunner, Managing Underwriter and Joint Underwriter for the IPO.

The other Joint Lead Bookrunner for the IPO is AmInvestment Bank Berhad, and the other Joint Bookrunners and Joint Underwriters for the IPO are AmInvestment Bank Berhad, Kenanga Investment Bank Berhad and UOB Kay Hian Securities (M) Sdn Bhd.