12 January 2022 **FOR IMMEDIATE RELEASE**

SENHENG

SENHENG NEW RETAIL BERHAD
Registration No. 202101019079 (1419379-T)

INITIAL PUBLIC OFFERING ("IPO") OF 389,500,000 ORDINARY SHARES IN SENHENG NEW RETAIL BERHAD ("SENHENG") ("SHARES") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF SENHENG ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

The IPO exercise comprises:

A. Public issue of 250,000,000 new shares (**"Issue Shares"**) comprising:-

- 30,000,000 Issue Shares available for application by the Malaysian public;
- 22,500,000 Issue Shares available for application by the eligible directors and employees of Senheng and its subsidiaries ("**Group**") as well as other persons who have contributed to the success of the Group;
- 48,000,000 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry of Malaysia ("**MITI**"); and
- 149,500,000 Issue Shares by way of private placement to institutional and selected investors; and

B. Offer for sale of 139,500,000 existing Shares ("**Offer Shares**") by way of private placement to Bumiputera Investors approved by MITI.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the Public Issue of 30,000,000 Issue Shares available for application by the Malaysian public has been oversubscribed.

A total of 16,548 applications for 343,231,300 Issue Shares with a value of RM367,257,491 were received from the Malaysian public for the 30,000,000 Issue Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 10.44 times. Out of this amount, for the Bumiputera portion, a total of 6,869 applications for 93,310,900 Issue Shares were received which represents an oversubscription rate of 5.22 times. As for the public portion, a total of 9,679 applications for 249,920,400 Issue Shares were received which represents an oversubscription rate of 15.66 times.

Meanwhile, the 22,500,000 Issue Shares available for application by the eligible directors and employees of the Group as well as other persons who have contributed to the success of the Group have been fully subscribed.

The Joint Bookrunners have confirmed that the 149,500,000 Issue Shares made available by way of private placement to institutional and selected investors have been fully placed out.

In relation to the 48,000,000 Issue Shares and 139,500,000 Offer Shares made available for application by Bumiputera investors approved by MITI, a total of 50,316,200 Shares were not taken up and has been reallocated to the Bumiputera public via the balloting process.

The Notices of Allotment will be despatched to all successful applicants on or before 21 January 2022.

Mercury Securities Sdn Bhd is the principal adviser, managing underwriter, joint underwriter and joint bookrunner for the IPO exercise, while CIMB Investment Bank Berhad and AmInvestment Bank Berhad are the joint bookrunners and joint underwriters.