

27 May 2022

PRESS RELEASE**FOR IMMEDIATE RELEASE****YEW LEE PACIFIC GROUP
BERHAD**

(Registration No. 202001036243 (1392564-D))

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF YEW LEE PACIFIC GROUP BERHAD (“YEW LEE”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 133,108,900 NEW ORDINARY SHARES AND AN OFFER FOR SALE OF 26,621,800 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.28 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO exercise comprises:

- (I) Public issue of 133,108,900 new ordinary shares in YEW LEE (“**Public Issue Shares**”) in the following manner:
- 26,621,800 new Shares available for application by the Malaysian public:
 - 15,973,000 new Shares available for application by the eligible directors and employees:
 - 23,959,600 new Shares by way of private placement to selected investors: and
 - 66,554,500 new Shares by way of private placement to identified Bumiputera Investors approved by the Ministry of International Trade and Industry, Malaysia
- (II) Offer for sale of 26,621,800 existing Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd (“**TIIH**”) wishes to announce that the Public Issue of 26,621,800 new Shares of YEW LEE available for application by the Malaysian public has been oversubscribed.

A total of 10,107 applications for 741,590,400 new Shares with a value of RM207,645,312 were received from the Malaysian public, which represents an overall oversubscription rate of 26.86 times. For the Bumiputera portion, a total of 5,570 applications for 288,359,700 new Shares were received, which represents an oversubscription rate of 20.66 times. For the public portion, a total of 4,537 applications for 453,230,700 new Shares were received, which represents an oversubscription rate of 33.05 times.

Meanwhile, a total of 15,973,000 new Shares available for application by the eligible directors and employees have also been fully subscribed.

The Placement Agent has confirmed that the 117,135,900 Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 3 June 2022.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

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