Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

30 May 2022

FOR IMMEDIATE RELEASE

LGMS BERHAD

Registration No. 202001039091 (1395412-W))

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF LGMS BERHAD ("LGMS") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 91,395,000 NEW ORDINARY SHARES AND AN OFFER FOR SALE OF 45,600,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.50 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO exercise comprises:

A. Public issue of 91,395,000 new ordinary shares in LGMS ("**Issue Shares**") in the following manner:

(I) 22,800,000 Issue Shares made available for application by the Malaysian public;

(II) 12,500,000 Issue Shares reserved for application by the eligible directors and employees as well as persons who have contributed to the success of the Group;

(III) 44,695,000 Issue Shares by way of private placement to identified institutional and/or selected investors; and

(IV) 11,400,000 Issue Shares by way of private placement to identified Bumiputera Investors approved by the Ministry of International Trade and Industry, Malaysia (MITI)

B. Offer for sale of 45,600,000 existing ordinary Shares in LGMS by way of private placement to identified Bumiputera Investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the Public Issue of 22,800,000 Issue Shares of LGMS available for application by the Malaysian public has been oversubscribed.

A total of 10,050 applications for 601,644,700 new Shares with a value of RM300,822,350 were received from the Malaysian public, which represents an overall oversubscription rate of 25.39 times. For the Bumiputera portion, a total of 5,103 applications for 201,562,700 new Shares were received, which represents an oversubscription rate of 16.68 times. For the public portion, a total of 4,947 applications for 400,082,000 new Shares were received, which represents an oversubscription rate of 34.09 times.

Meanwhile, a total of 12,500,000 Issue Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

The Placement Agent has confirmed that the 101,695,000 Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 7 June 2022.

UOB Kay Hian Securities (M) Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.