PRESS RELEASE

24 June 2022

FOR IMMEDIATE RELEASE

ORGABIO HOLDINGS BERHAD

(Registration No. 201801016797 (1278813-M))

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF ORGABIO HOLDINGS BERHAD ("ORGABIO") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 96,668,000 NEW ORDINARY SHARES AT AN ISSUE PRICE OF RM0.31 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO exercise comprises a Public Issue of 96,668,000 new ordinary shares in ORGABIO ("**Shares**") in the following manner:

- 12,393,400 new Shares available for application by the Malaysian public;
- 6,196,700 new Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group; and
- 78,077,900 new Shares by way of private placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry and selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the Public Issue of 12,393,400 new Shares of ORGABIO available for application by the Malaysian public has been oversubscribed.

A total of 7,562 applications for 642,664,800 new Shares with a value of RM199,226,088.00 were received from the Malaysian public, which represents an overall oversubscription rate of 50.86 times. For the Bumiputera portion, a total of 4,674 applications for 288,291,100 new Shares were received, which represents an oversubscription rate of 45.52 times. For the public portion, a total of 2,888 applications for 354,373,700 new Shares were received, which represents an oversubscription rate of 56.19 times.

Meanwhile, a total of 6,196,700 new Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

The total of 78,077,900 new shares by way of private placement to selected Bumiputera Investors approved by the Ministry of International Trade and Industry and selected investors have been fully subscribed.

The notices of allotment will be posted to all successful applicants on or before 1 July 2022.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.