PRESS RELEASE

8 JULY 2022 **FOR IMMEDIATE RELEASE**

ECOSCIENCE INTERNATIONAL BERHAD

(Registration No. 202001024633 (1380953-M))

INITIAL PUBLIC OFFERING ("IPO") OF 112,169,500 ORDINARY SHARES IN ECOSCIENCE INTERNATIONAL BERHAD ("ECOSCIENCE") ("SHARES") COMPRISING PUBLIC ISSUE OF 82,169,500 NEW SHARES AND OFFER FOR SALE OF 30,000,000 EXISTING SHARES (COLLECTIVELY, THE "IPO SHARES") AT AN ISSUE / OFFER PRICE OF RM0.30 PER IPO SHARE PAYABLE IN FULL ON APPLICATION IN CONJUNCTION WITH THE LISTING OF ECOSCIENCE ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

………………………………………………………………………………………………

The IPO comprises the following:

(I) 17,000,000 IPO Shares to the Malaysian Public;

(II) 6,800,000 IPO Shares to the eligible directors, employees and persons who have contributed to the success of Ecoscience and its subsidiaries;

(III) 42,500,000 IPO Shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry ("**MITI**"); and

(IV) 45,869,500 IPO Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that 17,000,000 IPO Shares made available for application by the Malaysian Public has been oversubscribed.

A total of 3,908 applications for 139,891,600 IPO Shares were received from the Malaysian Public for the 17,000,000 IPO Shares made available for application by the Malaysian Public, which represents an overall oversubscription rate of 7.23 times. For the Bumiputera public portion, a total of 2,187 applications for 59,730,900 IPO Shares were received, which represents an oversubscription rate of 6.03 times. For the remaining Malaysian public portion, a total of 1,721 applications for 80,160,700 IPO Shares were received, which represents an oversubscription rate of 8.43 times.

Meanwhile, 6,800,000 IPO Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Ecoscience and its subsidiaries have been fully subscribed.

Further, the Placement Agent has confirmed that a total of 88,369,500 IPO Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 15 July 2022.

Hong Leong Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.