Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

4 JANUARY 2023 **FOR IMMEDIATE RELEASE**

NATIONGATE HOLDINGS BERHAD

(Registration No. 202101004230 (1404529-K)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF NATIONGATE HOLDINGS BERHAD ("NGH") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 435,525,900 NEW ORDINARY SHARES AND OFFER FOR SALE OF 290,351,300 EXISTING SHARES IN NGH ("SHARES") AT AN ISSUE PRICE OF RM0.38 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 435,525,900 New Ordinary Shares in the following manner:

- 103,696,800 New Shares made available for application by the Malaysian public;
- 103,696,800 New Shares made available for application by the eligible Directors and employees as well persons who have contributed to the success of the Group; and
- 228,132,300 New Shares by way of private placement to selected investors

(II) Offer for sale of 290,351,300 Existing Shares in the following manner:

- 259,242,000 Existing Shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia; and
- 31,109,300 Existing Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the public issue of 103,696,800 new Shares made available for application by the Malaysian public has been oversubscribed.

A total of 20,444 applications for 1,813,586,900 New Shares with a value of RM689,163,022 were received from the Malaysian public, which represents an overall oversubscription rate of 16.49 times. For the Bumiputera portion, a total of 9,431 applications for 523,502,600 New Shares were received, which represents an oversubscription rate of 9.10 times. For the public portion, a total of 11,013 applications for 1,290,084,300 New Shares were received, which represents an oversubscription rate of 23.88 times.

Meanwhile, 103,696,800 New Shares made available for application by the eligible Directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that the 228,132,300 New Shares by way of private placement to selected investors, 259,242,000 Existing Shares by way of private placement to identified Bumiputera investors approved by Ministry of International Trade and Industry, Malaysia and 31,109,300 Existing Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 11 January 2023.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.

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