Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

06 JANUARY 2023 **FOR IMMEDIATE RELEASE**

WELLSPIRE HOLDINGS BERHAD

(Registration No. 202101026155 (1426455-A)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF WELLSPIRE HOLDINGS BERHAD ("WELLSPIRE" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 124,600,000 NEW ORDINARY SHARES ("SHARES") ("PUBLIC ISSUE SHARES") AND OFFER FOR SALE OF 124,600,000 EXISTING ORDINARY SHARES IN WELLSPIRE ("OFFER SHARES") AT AN ISSUE/OFFER PRICE OF RM0.23 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 124,600,000 new Shares in Wellspire ("Public Issue Shares") in the following manner:

- 36,000,000 Public Issue Shares for application by the Malaysian public;
- 10,000,000 Public Issue Shares for application by the eligible Directors, employees and persons who have contributed to the success of the Group; and
- 78,600,000 Public Issue Shares by way of private placement to selected investors;

(II) Offer for sale of 124,600,000 existing Shares in Wellspire ("Offer Shares") by way of private placement to selected investors;

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 36,000,000 Public Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 7,727 applications for 440,668,700 Public Issue Shares with a value of RM101,353,801.00 were received from the Malaysian public, which represents an overall oversubscription rate of 11.24 times. For the Bumiputera portion, a total of 3,628 applications for 126,883,000 Public Issue Shares were received, which represents an oversubscription rate of 6.05 times. For the public portion, a total of 4,099 applications for 313,785,700 Public Issue Shares were received, which represents an oversubscription rate of 16.43 times.

Meanwhile, 10,000,000 Public Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that the 203,200,000 Public Issue/Offer Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 13 January 2023.

TA Securities Holdings Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.