PRESS RELEASE

10 JANUARY 2023 **FOR IMMEDIATE RELEASE**

TT VISION HOLDINGS BERHAD

(Registration No. 201801011030 (1273046-H)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF TT VISION HOLDINGS BERHAD ("TTVHB" OR THE "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 84,500,000 NEW ORDINARY SHARES IN THE COMPANY ("SHARES") AND OFFER FOR SALE BY CERTAIN OFFERORS OF 10,500,000 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS AT AN ISSUE/OFFER PRICE OF RM0.34 PER SHARE, PAYABLE IN FULL UPON APPLICATION ("IPO")

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 84,500,000 New Ordinary Shares in the company ("Shares") in the following manner:

- 23,400,000 New Shares for application by the Malaysian public;
- 18,100,000 New Shares for application by the eligible directors, employees and persons who have contributed to the success of the TTVHB group; and
- 43,000,000 New Shares by way of private placement to selected investors; and

(II) Offer For Sale by certain offerors of 10,500,000 Existing Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the public issue of 23,400,000 New Shares made available for application by the Malaysian public has been oversubscribed.

A total of 21,796 applications for 2,109,562,900 New Shares with a value of RM717,251,386 were received from the Malaysian public, which represents an overall oversubscription rate of 89.15 times. For the Bumiputera portion, a total of 11,224 applications for 774,546,200 New Shares were received, which represents an oversubscription rate of 65.20 times. For the public portion, a total of 10,572 applications for 1,335,016,700 New Shares were received, which represents an oversubscription rate of 113.10 times.

Meanwhile, 18,100,000 New Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of the TTVHB group have also been fully subscribed.

Further, the Sole Placement Agent has confirmed that the 53,500,000 Shares made available for application by way of private placement have been fully placed out to selected investors.

The notices of allotment will be posted to all successful applicants on or before 17 January 2023.

KAF Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO.