Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

1 MARCH 2023 **FOR IMMEDIATE RELEASE**

CAPE EMS BERHAD

(formerly known as Cape EMS Manufacturing (M) Berhad)
(Registration No. 199901026859 (501759-M))
(Incorporated in Malaysia under the Companies Act 1995 and deemed registered under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 259,700,000 ORDINARY SHARES IN CAPE EMS BERHAD ("CAPE EMS") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES IN CAPE EMS ("SHARES") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 173,000,000 NEW SHARES AND AN OFFER FOR SALE OF 86,700,000 EXISTING SHARES

The IPO involves the offering of 259,700,000 IPO Shares in the following manner:

(I) institutional offering of 205,500,000 IPO Shares to institutional and selected investors, including Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia ("**Institutional Offering**"); and

(II) retail offering of 54,200,000 IPO Shares to the Malaysian public, the directors, eligible employees and persons who have contributed to the success of Cape EMS and its subsidiaries ("**Retail Offering**").

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that, with a total of 18,526 applications for 869,644,700 IPO Shares at a value of RM782,680,230 received from the Malaysian public, the 46,200,000 IPO Shares made available for application by the Malaysian public has an overall oversubscription rate of 17.82 times.

For the Bumiputera public portion, a total of 6,340 applications for 220,358,100 IPO Shares were received, representing an oversubscription rate of 8.54 times. For the remaining Malaysian public portion, a total of 12,186 applications for 649,286,600 IPO Shares were received, representing an oversubscription rate of 27.11 times.

Meanwhile, the 8,000,000 IPO Shares made available to the eligible persons who have contributed to the success of Cape EMS have also been fully subscribed.

Under the Institutional Offering, the Joint Bookrunners have confirmed that the 205,500,000 IPO Shares offered to institutional and selected investors, including Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia were fully subscribed.

The institutional price has been fixed at RM0.90 per IPO Share. Accordingly, the final retail price for the IPO Shares under the Retail Offering has also been fixed at RM0.90 per IPO Share.

As the final retail price equals to the retail price, there will be no refund to be made to the successful applicants under the Retail Offering.

The notices of allotment will be posted to all successful applicants on or before 8 March 2023.

Hong Leong Investment Bank Berhad is the Principal Adviser, Joint Bookrunner and Joint Underwriter for the IPO.

AmInvestment Bank Berhad is the Joint Bookrunner and Joint Underwriter for the IPO.