PRESS RELEASE

19 MAY 2023 **FOR IMMEDIATE RELEASE**

RADIUM
BUILDING GOOD

RADIUM DEVELOPMENT BERHAD

(Registration No. 201301009006 (1038848-V))
(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 868,000,000 NEW ORDINARY SHARES IN RADIUM DEVELOPMENT BERHAD ("RADIUM") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF RADIUM ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM0.50 PER SHARE

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The IPO involves the offering of 868,000,000 IPO Shares in the following manner:

(I) 273,000,000 IPO Shares available for application by the Malaysian public;

(II) 60,000,000 IPO Shares available for application by our eligible key senior management, employees and business associates (including any other persons who have contributed to our success);

(III) 435,000,000 IPO Shares by way of private placement to selected Bumiputera investors approved by Ministry of Investment, Trade and Industry; and

(IV) 100,000,000 IPO Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that, with a total of 10,496 applications for 279,117,100 IPO Shares received from the Malaysian public, the 273,000,000 IPO Shares made available for application by the Malaysian public has been oversubscribed.

Meanwhile, the 60,000,000 IPO Shares made available to the eligible key senior management, employees and business associates including any other persons who have contributed to the success of Radium have also been fully subscribed.

The Joint Placement Agents have confirmed that the 535,000,000 IPO Shares made available for application by way of private placement to selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry, were fully subscribed.

The notices of allotment will be posted to all successful applicants on or before 26 May 2023.

Malacca Securities Sdn Bhd is the Principal Adviser, Managing Underwriter, Joint Underwriter and Joint Placement Agent for the IPO.

CIMB Investment Bank Berhad is the Joint Underwriter and Joint Placement Agent for the IPO.