PRESS RELEASE

22 MAY 2023 **FOR IMMEDIATE RELEASE**

SYNERGY HOUSE BERHAD

(Registration No.: 202101025778 (1426078-V))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 130,000,000 ORDINARY SHARES IN SYNERGY HOUSE BERHAD ("SYNERGY") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF SYNERGY ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 80,000,000 NEW ORDINARY SHARES IN SYNERGY ("ISSUE SHARES") AND AN OFFER FOR SALE OF 50,000,000 EXISTING ORDINARY SHARES IN SYNERGY ("OFFER SHARES") AT AN IPO PRICE OF RM0.43 PER IPO SHARE

The IPO exercise comprise:

(I) Public issue of 80,000,000 Issue Shares in the following manner:

(A) 25,000,000 Issue Shares made available for application by the Malaysian public;

(B) 12,500,000 Issue Shares made available for application by eligible persons;

(C) 30,000,000 Issue Shares made available by way of private placement to selected investors; and

(D) 12,500,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry ("**MITI**"); and

(II) Offer for sale of 50,000,000 Offer Shares made available by way of private placement to selected Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the public issue of 25,000,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 12,347 applications for 375,416,300 Issue Shares with a value of RM161,429,009 were received from the Malaysian public, representing an overall oversubscription rate of 14.02 times. Of this, a total of 7,277 applications for 164,159,100 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 12.13 times. For the remaining Malaysian public portion, a total of 5,070 applications for 211,257,200 Issue Shares were received, representing an oversubscription rate of 15.90 times.

The 12,500,000 Issue Shares made available for application by the eligible persons have also been fully subscribed.

The Placement Agent has confirmed that the 30,000,000 Issue Shares made available by way of private placement to selected investors as well as the 62,500,000 IPO Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment for the IPO Shares will be posted to all successful applicants on or before 30 May 2023.

Kenanga Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.