Tricor Investor & Issuing House Services Sdn Bhd
Reg. No.: 197101000970 (11324-H)
(A wholly owned subsidiary of Tricor Services (Malaysia) Sdn Bhd)

PRESS RELEASE

30 JUNE 2023 **FOR IMMEDIATE RELEASE**

SKYWORLD DEVELOPMENT BERHAD

(Registration No.: 200601034211 (753970-X))
(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 400,000,000 ORDINARY SHARES IN SKYWORLD DEVELOPMENT BERHAD ("SKYWORLD DEVELOPMENT") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF SKYWORLD DEVELOPMENT ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 208,000,000 NEW ORDINARY SHARES IN SKYWORLD DEVELOPMENT ("ISSUE SHARES") AND AN OFFER FOR SALE OF 192,000,000 EXISTING ORDINARY SHARES IN SKYWORLD DEVELOPMENT ("OFFER SHARES") AT AN ISSUE/OFFER PRICE OF RM0.80 PER IPO SHARE

The IPO exercise comprise:

(I) Public issue of 208,000,000 Issue Shares in the following manner:

(A) 50,000,000 New Shares available for application by the Malaysian public;

(B) 25,000,000 New Shares available for application by our eligible Directors, key senior management, employees and persons who have contributed to the success of our group; and

(C) 133,000,000 New Shares made available for private placement to institutional and selected investors; and

(II) Offer for sale of 192,000,000 Existing Ordinary Shares in the following manner:

(A) 150,000,000 Existing Shares for private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and

(B) 42,000,000 Existing Shares for private placement to institutional and selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the public issue of 50,000,000 Issue Shares made available for application by the Malaysian public has been oversubscribed. A total of 3,378 applications for 59,488,900 New Shares with a value of RM47,591,120.00 were received from the Malaysian public, representing an overall oversubscription rate of 0.19 times. Of this, a total of 1,644 applications for 30,783,300 New Shares were received for the Bumiputera portion, representing an oversubscription rate of 0.23 times. For the remaining Malaysian public portion, a total of 1,734 applications for 28,705,600 New Shares were received, representing an oversubscription rate of 0.15 times.

The 25,000,000 New Shares made available for application by the eligible Directors, key senior management, employees and persons who have contributed to the success of our group have also been fully subscribed.

The Placement Agent has confirmed that the 175,000,000 IPO Shares made available for private placement to institutional and selected investors as well as the 150,000,000 Offer Shares made available for private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment for the IPO Shares will be posted to all successful applicants on or before 7 July 2023.

Kenanga Investment Bank Berhad is the Principal Adviser, Underwriter and Placement Agent for this IPO exercise.

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