PRESS RELEASE

4 AUGUST 2023 **FOR IMMEDIATE RELEASE**

GLOSTREXT®

GLOSTREXT BERHAD

(Registration No. 202201005343 (1451040-T))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF GLOSTREXT BERHAD ("GLOSTREXT" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 105,830,000 NEW ORDINARY SHARES IN GLOSTREXT ("SHARES") ("ISSUE SHARES") AND AN OFFER FOR SALE OF 16,281,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.19 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 105,830,000 New Ordinary Shares in the following manner:

- 20,352,000 New Ordinary Shares made available for application by the Malaysian public;
- 10,176,000 New Ordinary Shares made available for application by the eligible directors, employees as well as persons who have contributed to the success of the Group; and
- 75,302,000 New Ordinary Shares made available by way of private placement to selected investors.

(II) Offer for sale of 16,281,000 Existing Shares by way of private placement to selected investors

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 20,352,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 18,730 applications for 3,552,330,300 Issue Shares with a value of RM674,942,757.00 were received from the Malaysian public, which represents an overall oversubscription rate of 173.54 times. For the Bumiputera portion, a total of 11,756 applications for 1,934,609,700 Issue Shares were received, which represents an oversubscription rate of 189.11 times. For the public portion, a total of 6,974 applications for 1,617,720,600 Issue Shares were received, which represents an oversubscription rate of 157.97 times.

Meanwhile, 10,176,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that the 91,583,000 Shares made available for application by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 11 August 2023.

M&A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.