PRESS RELEASE

08 SEPTEMBER 2023 **FOR IMMEDIATE RELEASE**

MERCURY SECURITIES GROUP BERHAD
(Registration No. 202101018329 (1418629-A))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF MERCURY SECURITIES GROUP BERHAD ("MSGB" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 157,095,700 NEW ORDINARY SHARES IN MSGB ("SHARE(S)") AND AN OFFER FOR SALE OF 71,512,300 EXISTING SHARES AT AN IPO PRICE/OFFER PRICE OF RM0.25 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO comprising the following:

(I) Public issue of 157,095,700 new Shares in the following manner:

- 44,650,000 new Shares made available for application by the Malaysian public;
- 22,325,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of MSGB and its subsidiaries;
- 45,470,700 new Shares made available by way of private placement to selected investors; and
- 44,650,000 new Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**")

(II) Offer for sale of 71,512,300 existing Shares in the following manner:

- 4,537,300 existing Shares made available by way of private placement to selected investors; and
- 66,975,000 existing Shares made available by way of private placement to selected Bumiputera investors approved by the MITI

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the public issue of 44,650,000 new Shares made available for application by the Malaysian public has been oversubscribed.

For the public portion, 7,957 applications for 1,508,338,900 new Shares were received, which represents an oversubscription rate of 66.56 times.

For the Bumiputera public portion, 4,969 applications for 565,774,500 new Shares were received, representing an oversubscription rate of 24.34 times.

In total, 12,926 applications for 2,074,113,400 new Shares with a value of RM518,528,350.00 were received from the Malaysian public representing an overall oversubscription rate of 45.45 times.

Meanwhile, 22,325,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of MSGB and its subsidiaries have also been fully subscribed.

Further, the Sole Placement Agent has confirmed that the 45,470,700 new Shares and 4,537,300 existing Shares made available for application by way of private placement to selected investors, as well as the 44,650,000 new Shares and 66,975,000 existing Shares made available for application by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 15 September 2023.

Public Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO.