PRESS RELEASE

15 SEPTEMBER 2023 **FOR IMMEDIATE RELEASE**

EVERGREEN MAX CASH CAPITAL BERHAD

(Registration No. 202101028602 (1428902-D))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF EVERGREEN MAX CASH CAPITAL BERHAD ("EMCC" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 267,600,000 NEW SHARES IN EMCC ("SHARES") ("ISSUE SHARES") AND AN OFFER FOR SALE OF 43,000,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.24 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 267,600,000 new Shares in the following manner:

- 55,700,000 new Shares made available for application by the Malaysian public;
- 27,900,000 new Shares made available for application by the eligible Directors and employees as well as persons who have contributed to the success of EMCC and its subsidiaries (collectively, "**Group**");
- 44,600,000 new Shares made available by way of placement to selected investors; and
- 139,400,000 new Shares made available by way of placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**"); and

(II) Offer for sale of 43,000,000 existing Shares by way of placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 55,700,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 14,568 applications for 3,011,101,300 Issue Shares with a value of RM722,664,312 were received from the Malaysian public, which represents an overall oversubscription rate of 53.06 times. For the Bumiputera portion, a total of 4,596 applications for 656,830,800 Issue Shares were received, which represents an oversubscription rate of 22.58 times. For the public portion, a total of 9,972 applications for 2,354,270,500 Issue Shares were received, which represents an oversubscription rate of 83.53 times.

Meanwhile, 27,900,000 Issue Shares made available for application by the eligible Directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that the 87,600,000 Issue Shares and Offer Shares made available for application by way of placement to selected investors as well as the 139,400,000 Issue Shares made available for application by way of placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 22 September 2023.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.