PRESS RELEASE

03 OCTOBER 2023 **FOR IMMEDIATE RELEASE**

SSF HOME

SSF HOME GROUP BERHAD

(formerly known as SSF Home Living Sdn Bhd)
(Registration No. 201501016707 (1142041-X))
(Incorporated in Malaysia under the Companies Act 2016)

INTIAL PUBLIC OFFERING ("IPO") OF IN CONJUNCTION WITH THE LISTING OF SSF HOME GROUP BERHAD ("SHG") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 200,000,000 NEW ORDINARY SHARES IN SHG ("SHARES") AND AN OFFER FOR SALE OF 24,000,000 EXISTING SHARES IN SHG AT AN IPO PRICE OF 0.25 PER IPO SHARE

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The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 200,000,000 New Ordinary Shares in the following manner:

- 40,000,000 Issue Shares made available for application by the Malaysian public;
- 40,000,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group;
- 100,000,000 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 20,000,000 Issue Shares by way of private placement to selected investors

and

(II) Offer for sale of 24,000,000 existing Shares by way of placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 40,000,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 5,348 applications for 370,044,200 Issue Shares with a value of RM92,511,050.00 were received from the Malaysian public, which represents an overall oversubscription rate of 8.25 times. For the Bumiputera portion, a total of 2,636 applications for 137,280,600 Issue Shares were received, which represents an oversubscription rate of 5.86 times. For the public portion, a total of 2,712 applications for 232,763,600 Issue Shares were received, which represents an oversubscription rate of 10.64 times.

Meanwhile, 40,000,000 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that the 44,000,000 Shares made available for application by way of private placement to selected investors as well as the 100,000,000 Issue Shares made available for application by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 10 October 2023.

M & A Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.