PRESS RELEASE

6 OCTOBER 2023 **FOR IMMEDIATE RELEASE**

MINOX INTERNATIONAL GROUP BERHAD

(Registration No. 202201025834 (1471531-H))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF MINOX INTERNATIONAL GROUP BERHAD ("MINOX" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 90,000,000 NEW SHARES IN MINOX ("SHARES") ("ISSUE SHARES") AND AN OFFER FOR SALE OF 18,000,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.25 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

(I) Public issue of 90,000,000 Issue Shares in the following manner:

- 18,000,000 Issue Shares made available for application by the Malaysian public;
- 10,800,000 Issue Shares made available for application by the eligible Directors, employees and persons who have contributed to the success of the Group;
- 45,000,000 Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**"); and
- 16,200,000 Issue Shares made available by way of private placement to selected investors;

AND

(II) Offer for sale of 18,000,000 Offer Shares by way of placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 18,000,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 15,818 applications for 2,605,620,100 Issue Shares with a value of RM651,405,025 were received from the Malaysian public, which represents an overall oversubscription rate of 143.76 times. For the Bumiputera portion, a total of 8,849 applications for 1,145,633,400 Issue Shares were received, which represents an oversubscription rate of 126.29 times. For the public portion, a total of 6,969 applications for 1,459,986,700 Issue Shares were received, which represents an oversubscription rate of 161.22 times.

Meanwhile, 10,800,000 Issue Shares made available for application by the eligible Directors and employees as well as persons who have contributed to the success of the Group have also been fully subscribed.

Further, the Placement Agent has confirmed that the 16,200,000 Issue Shares and 18,000,000 Offer Shares made available for application by way of private placement to selected investors, as well as the 45,000,000 Issue Shares made available for application by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 13 October 2023.

M & A Securities Sdn Bhd is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO.