PRESS RELEASE

28 NOVEMBER 2023 **FOR IMMEDIATE RELEASE**

CPE Tech

CPE TECHNOLOGY BERHAD

(Registration No. 202101015732 (1416032-X))
(Incorporated in Malaysia under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF CPE TECHNOLOGY BERHAD ("CPE TECHNOLOGY" OR "COMPANY") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 167,828,700 NEW ORDINARY SHARES IN CPE TECHNOLOGY ("SHARES") ("ISSUE SHARES") AND AN OFFER FOR SALE OF UP TO 67,131,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM1.07 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

(1) Public issue of 167,828,700 Issue Shares in the following manner:

- 33,566,000 Issue Shares made available for application by the Malaysian public, of which 16,783,000 issue shares will be set aside for application by Bumiputera investors including individuals, companies, cooperatives, societies and institutions;
- 83,915,000 Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**");
- 50,347,700 Issue Shares made available by way of private placement to institutional and selected investors, other than identified Bumiputera investors approved by the MITI;

AND

(2) Offer for sale of up to 67,131,000 Offer Shares by way of placement to institutional and selected investors, other than identified Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 33,566,000 Issue Shares made available for application by the Malaysian public has been oversubscribed.

A total of 12,374 applications for 627,494,500 Issue Shares with a value of RM671,419,115.00 were received from the Malaysian public, which represents an overall oversubscription rate of 17.69 times. For the Bumiputera portion, a total of 6,619 applications for 254,947,600 Issue Shares were received, which represents an oversubscription rate of 14.19 times. For the public portion, a total of 5,755 applications for 372,546,900 Issue Shares were received, which represents an oversubscription rate of 21.20 times.

Meanwhile, the Placement Agent has confirmed that the 50,347,700 Issue Shares and 67,131,000 Offer Shares made available for application by way of private placement to institutional and selected investors, as well as the 83,915,000 Issue Shares made available for application by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 6 December 2023.

KAF Investment Bank Berhad is the Principal Adviser, Underwriter and Placement Agent for this IPO.