PRESS RELEASE

16 JANUARY 2024 **FOR IMMEDIATE RELEASE**

KJTS GROUP BERHAD
(Registration No. 202201020004 (1465701-T))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 218,027,200 NEW ORDINARY SHARES IN KJTS GROUP BERHAD ("KJTS") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ISSUED SHARE CAPITAL OF KJTS COMPRISING 688,000,000 SHARES ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

The IPO involves the offering of 218,027,200 IPO Shares in the following manner:

(I) Institutional offering of 168,627,200 IPO Shares to institutional and selected investors, at the institutional price to be determined by way of book building ("**Institutional Price**"); and

(II) Retail offering of 49,400,000 IPO Shares to the Malaysian public, the eligible directors, eligible key senior management, eligible employees and persons who have contributed to the success of KJTS and its subsidiaries at the retail price of RM0.27 per IPO share ("**Retail Price**"), payable in full upon application and subject to refund of the difference between the Retail Price and the final retail price in the event the final retail price is less than the Retail Price.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 34,400,000 IPO Shares made available for application by the Malaysian public have been oversubscribed.

A total of 9,632 applications for 1,110,308,600 IPO Shares with a value of RM299,783,322.00 were received from the Malaysian public, which represents an overall oversubscription rate of 31.28 times. For the Bumiputera portion, a total of 5,803 applications for 562,240,300 IPO Shares were received, which represents an oversubscription rate of 31.69 times. For the public portion, a total of 3,829 applications for 548,068,300 IPO Shares were received, which represents an oversubscription rate of 30.86 times.

Meanwhile, 15,000,000 IPO Shares made available for application by the eligible directors, eligible key senior management and eligible employees and persons who have contributed to the success of KJTS have also been fully subscribed.

Under the Institutional Offering, the Sole Bookrunner has confirmed that it has received offers to subscribe the 168,627,200 IPO Shares offered to institutional and selected investors.

The Institutional Price has been fixed at RM0.27 per IPO Share. Accordingly, the final retail price for the IPO Shares under the Retail Offering has also been fixed at RM0.27 per IPO Share. As the final retail price equals to the Retail Price, there will be no refund to be made to the successful applicants under the Retail Offering.

The notices of allotment will be posted to all successful applicants on or before 23 January 2024.

Hong Leong Investment Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Sole Bookrunner for the IPO.