PRESS RELEASE

19 JANUARY 2024 **FOR IMMEDIATE RELEASE**

TSA GROUP BERHAD BERHAD

(Registration No. 202201010003 (1455700-A))
(Incorporated in Malaysia under the Companies Act 2016)\

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF TSA GROUP BERHAD ("TSA" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING PUBLIC ISSUE OF 77,325,000 NEW ORDINARY SHARES IN TSA ("SHARES") AT AN IPO PRICE OF RM0.55 PER SHARE, PAYABLE IN FULL UPON APPLICATION

....

The IPO involves the issuance of Shares in the following manner:

(a) 15,465,000 Shares available for application by the Malaysian public;

(b) 15,465,000 Shares available for application by the eligible persons;

(c) 38,662,500 Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and

(d) 7,732,500 Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd ("**TIIH**") wishes to announce that the 15,465,000 Shares made available for application by the Malaysian public has been oversubscribed.

A total of 4,304 applications for 148,782,100 Shares with a value of RM81,830,155.00 were received from the Malaysian public, which represents an overall oversubscription rate of 8.62 times. For the Bumiputera portion, a total of 2,329 applications for 67,691,400 Shares were received, which represents an oversubscription rate of 7.75 times. For the public portion, a total of 1,975 applications for 81,090,700 Shares were received, which represents an oversubscription rate of 9.49 times.

Meanwhile, 15,465,000 Shares made available for application by the eligible persons have also been fully subscribed.

Further, the Placement Agent has confirmed that the 46,395,000 Shares available for application by way of private placement to Bumiputera investors approved by MITI and selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 30 January 2024.

AmInvestment Bank Berhad is the Principal Adviser, Sponsor, Placement Agent and Underwriter for this IPO.

.

Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia
Tel: (60) 3 2783 9299 Fax: (60) 3 2783 9222 Email: is.enquiry@my.tricorglobal.com Website: www.tricorglobal.com

Ipoh • Johor Bahru • Kota Kinabalu • Kuala Lumpur • Kuching • Labuan • Melaka • Penang • Seremban